# CREATE A COMPENSATION PLAN

### Maximize your budget with your finance team

Research has shown that properly constructed incentive programs can increase performance by an average of 22%, and up to as much as 44%.

## CHIEF OPERATING OFFICER Responsibilities

Responsible for capital raise Stays informed of opportunities Oversees all functions of the company Focuses on improving operations Constantly evaluates the business model Strives to improve KPIs Drives operational execution

\$250,000-\$270,000 BASE PAY

20%-30% BONUS (PLUS EQUITY)

### **CONTROLLER PLUS** Responsibilities

Manages year-end close Prepares for audits Maintains accounting processes Develops regulatory report Abides by general accounting principles (GAP) Reports KPIs Leads weekly decision-making Leads monthly forecasting Coordinates external auditors and CPA firms Produces documents for investors and the board

### \$130,000-\$170,000 BASE PAY

20% -30% BONUS

Reach out to FlowerHire's Director of Client Services for support in building your finance team. Ian Keilty <u>ian@flowerhire.com</u>



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## ACCOUNTING MANAGER Responsibilities

Manages accounting team Oversees the team and office Works closely with upper management Problem-solves Improves systems and processes Provides coaching and mentorship

#### **\$120,000-\$150,000** BASE PAY

10% BONUS

### ACCOUNTANT Responsibilities

Manages withdrawals and payments Accounts payable & receivable Strategic planning Oversees junior staff Participates in budget forecast Prepares financial statements Develops and maintains financial models

# \$70,000-\$110,000 BASE PAY

"Cannabis accountants perform miracles keeping companies afloat operating with shoestring budgets – compensating them competitively is critical."

Ian Keilty, Regional Director of Client Services

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