# CREATE A COMPENSATION PLAN Grow and sell cannabis brands with strong marketing leaders

"The demands of a marketing department are vast – the team needs to be skilled in both retail and brand marketing." – David Belsky, CEO at FlowerHire

### CHIEF MARKETING OFFICER Responsibilities

Oversees brand, retail, and digital marketing

Manages the overall budget

Directs brand strategy and creativity

Manages the brand during commercialization efforts

### \$200,000 - \$300,000 BASE PAY

Ensures marketing efforts are compliant with regulations

Strategizes new customer acquisition, e-commerce, curbside pickup, delivery

#### **30% - 50%** BONUS TARGET

### VP OF BRAND MARKETING Responsibilities

Responsible for the visual representations of the brand

Directs the brand customer and the brand narrative

Leader of insights and innovation

Conducts customer analysis Drives new product releases Strategizes product launches Works closely with operations and supply chain

**\$150,000 - \$220,000 BASE PAY 20% - 30%** BONUS TARGET

# VP OF RETAIL MARKETING

#### Responsibilities

Responsible for store design and launches

Uses data to analyze customers and inventory

Develops promotional strategy and customer loyalty programs

\$125,000 - \$175,000 BASE PAY

Directs social media for the dispensary and customer segmentation

Strategizes new customer acquisition

Develops strategies to engage existing customers

#### 20% - 30% BONUS TARGET

Reach out to FlowerHire's Managing Partner for support in building your marketing team. Samantha Harrington <u>samantha@flowerhire.com</u>.



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### BRAND MANAGER Responsibilities

Drives the brand strategy across marketing Manages the team of marketers Drives consistent consumer experience Stay abreast of all digital marketing mediums Build awareness and credibility for the brands

Develop brand engagement strategies that reflect the brand vision

Manages marketing field representatives

Teaches brand ambassadors how to

educate about the brand

## **\$120,000 - \$150,000** base pay

### FIELD MARKETING MANAGER Responsibilities

Provides insights on local marketing initiatives

Drives local awareness and traffic

Develop initiatives for customer acquisition and retention

## \$100,000 - \$150,000 base pay

### **RETAIL MARKETING MANAGER** Responsibilities

Drives new customers into dispensary

Oversees localize campaigns and social media

Focuses on the shopper experience

Helps line up product stock to projected sell-through

## **\$90,000 - \$120,000** base pay

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